

ACEC OKLAHOMA - Paycheck Protection and New Main Street Lending Program for 500+

PAYCHECK PROTECTION LOANS UPDATED GUIDANCE

Received the following from Steve Hall, ACEC Senior Vice President for Advocacy, late yesterday. We wanted you to have the latest information regarding the PPP program and a letter from ACEC to Congressional Leadership regarding the PPP program and emergency funding for state DOTs.

If you have any questions, drop me a note or give me a call.

Jim

I wanted to share with you the attached letter we sent to Capitol Hill yesterday in support of additional funding for the Paycheck Protection Program (PPP) loans. As you may know, the original funding allocation of \$349 billion under the CARES Act is close to being fully utilized, and ACEC and other business community stakeholders are ramping up outreach to Congress to move legislation quickly to recapitalize the loan fund. The letter also notes support for additional emergency funding for State DOTs, which are facing a steep decline in gas tax revenue resulting from the COVID-19 response effort.

I also wanted to alert you to new information links released by the White House last night, including new updated guidance for PPP loans, which can be accessed [here](#). The Department of Treasury has also updated their CARES Act website to include specific sections on:

- [Assistance for American Workers and Families](#)
- [Assistance for Small Businesses](#)
- [Assistance to State and Local Governments](#)
- [Preserving Jobs for American Industry](#)

For more information and updates, you can also visit [Treasury.gov/CARES](https://www.treasury.gov/CARES) and [SBA.gov/PayCheckProtection](https://www.sba.gov/PayCheckProtection).

Here's the [letter](#) to Congress from ACEC.

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