PAYCHECK PROTECTION LOANS
UPDATED GUIDANCE

Received the following from Steve Hall, ACEC Senior Vice President for Advocacy, late yesterday. We wanted you to have the latest information regarding the PPP program and a letter from ACEC to Congressional Leadership regarding the PPP program and emergency funding for state DOTs.

If you have any questions, drop me a note or give me a call.

Jim

I wanted to share with you the attached letter we sent to Capitol Hill yesterday in support of additional funding for the Paycheck Protection Program (PPP) loans. As you may know, the original funding allocation of $349 billion under the CARES Act is close to being fully utilized, and ACEC and other business community stakeholders are ramping up outreach to Congress to move legislation quickly to recapitalize the loan fund. The letter also notes support for additional emergency funding for State DOTs, which are facing a steep decline in gas tax revenue resulting from the COVID-19 response effort.

I also wanted to alert you to new information links released by the White House last night, including new updated guidance for PPP loans, which can be accessed here. The Department of Treasury has also updated their CARES Act website to include specific sections on:

- Assistance for American Workers and Families
- Assistance for Small Businesses
- Assistance to State and Local Governments
- Preserving Jobs for American Industry
For more information and updates, you can also visit Treasury.gov/CARES and SBA.gov/PayCheckProtection.

Here's the letter to Congress from ACEC.

Steve Hall  
Senior Vice President for Advocacy  
American Council of Engineering Companies

---

James F. Sullins, CAE  
President & CEO  
220 N.E. 28th Street, Suite 135  
Oklahoma City, OK 73104

Phone: (405) 525-7696  
Cell: (405) 826-6481  
Fax: (405) 557-1820  
Email: jsullins@acecok.org

---

ACEC OKLAHOMA | 220 N.E. 28th Street, Ste 135, Oklahoma City, OK 73105

Unsubscribe jsullins@icnet.net

Update Profile  |  About Constant Contact

Sent by jsullins@acecok.org